

Message Text

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PAGE 01 KUWAIT 01808 081035Z

17

ACTION NEA-09

INFO OCT-01 EUR-06 ISO-00 EB-11 RSC-01 DRC-01 /029 W

----- 074175

R 080924Z MAY 74

FM AMEMBASSY KUWAIT

TO USDOC WASHDC

INFO SECSTATE WASHDC 9517

AMEMBASSY TEHRAN

AMEMBASSY PARIS

AMEMBASSY BEIRUT POUCH

LIMITED OFFICIAL USE KUWAIT 1808

EO 11652: NA

TAGS: ENRG, EIND, BMPE: KU

SUBJ: KUWAIT PETROCHEMICALS NOTES

1. BELIEVE FOLLOWING BITS OF INFO MAY BE OF INTEREST TO ADDRESSEES AND US BUSINESSMEN INTERESTED IN PETROCHEMICALS DEVELOPMENTS IN KUWAIT. WE HAVE LEARNED THAT PETROCHEMICALS INDUSTRIES COMPANY (PIC, PARENT OF KUWAIT CHEMICAL FERTILIZERS COMPANY) HAS RETAINED CHEM-SYSTEMS LTD OF LONDON TO REVIEW EXISTING FRENCH PETROCHEMICALS PROPOSAL. CHEM-SYSTEMS LTD IS SUBSIDIARY OF NEW YORK BASED COMPANY AND IS BEING ASKED TO EVALUATE AND COMMENT ON FRENCH PROPOSAL.

2. AS FAR AS WE KNOW FRENCH PROPOSAL IS THE ONLY ONE CURRENTLY BEFORE GOK, BUT WE HAVE HEARD FROM SEVERAL SOURCES THAT GOVERNMENT NOT COMPLETELY HAPPY WITH IT. NOT CLEAR WHETHER KUWAITIS UNHAPPY WITH PROPOSAL ITSELF OR WHETHER THEY ARE HESITANT TO GET INVOLVED WITH THE FRENCH IN SUCH A MAJOR UNDERTAKING.

3. DESPITE HEAD START BY FRENCH GROUP BELIEVE KUWAITIS VERY INTERESTED IN RECEIVING PROPOSALS BY OTHERS, PARTICULARLY AMERICAN COMPANIES. ALTHOUGH WE HAVE RECEIVED SOME INDICATIONS OF INTEREST FROM AMERICAN COMPANIES, AS FAR AS WE KNOW ONLY W.R. GRACE HAS MADE A RELATIVELY DETAILED PROPOSAL AND EVEN
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THAT HAS NOT YET BEEN FORMALLY PRESENTED TO GOK.

STOLTZFUS

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Message Attributes

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